



Ben Gibson







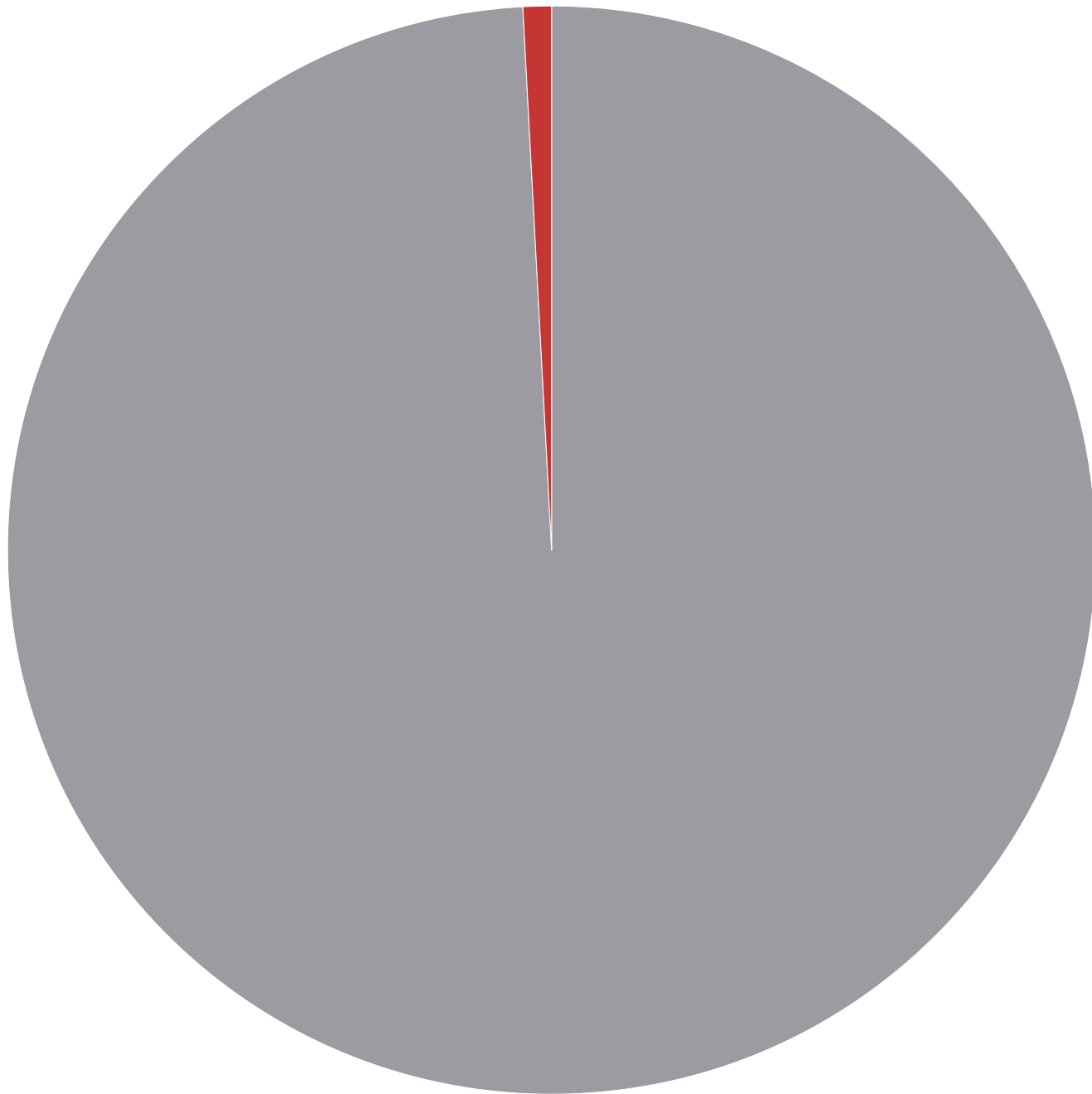


Haere mai ki te Taiāwhiri!
Welcome to Gisborne
on the world's edge



ORMAT

45



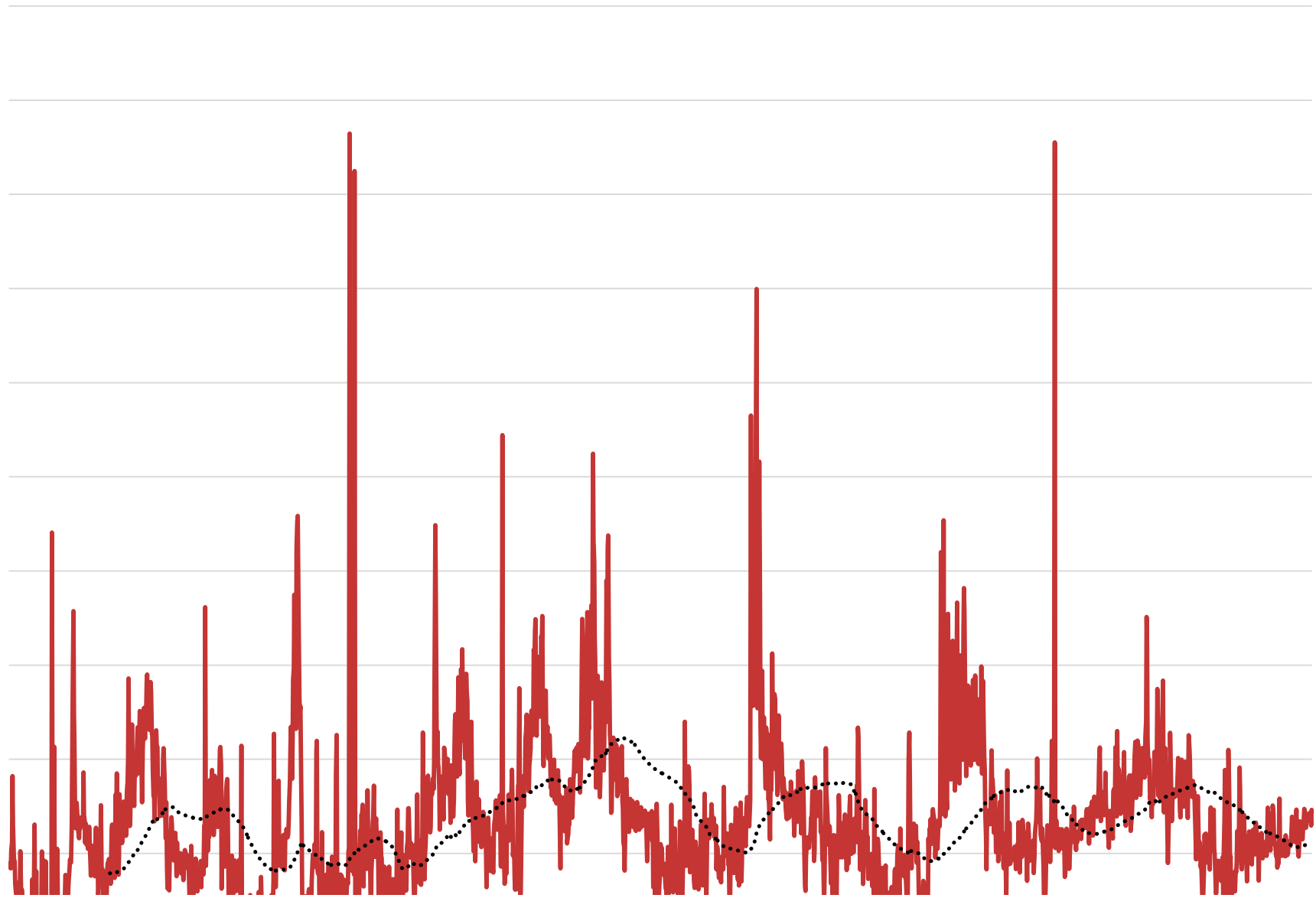
A stylized flame logo composed of interlocking, wavy bands in shades of orange and yellow, positioned above the letter 'O' in the main title.

Te Ahi O Maui

GEOHERMAL PROJECT

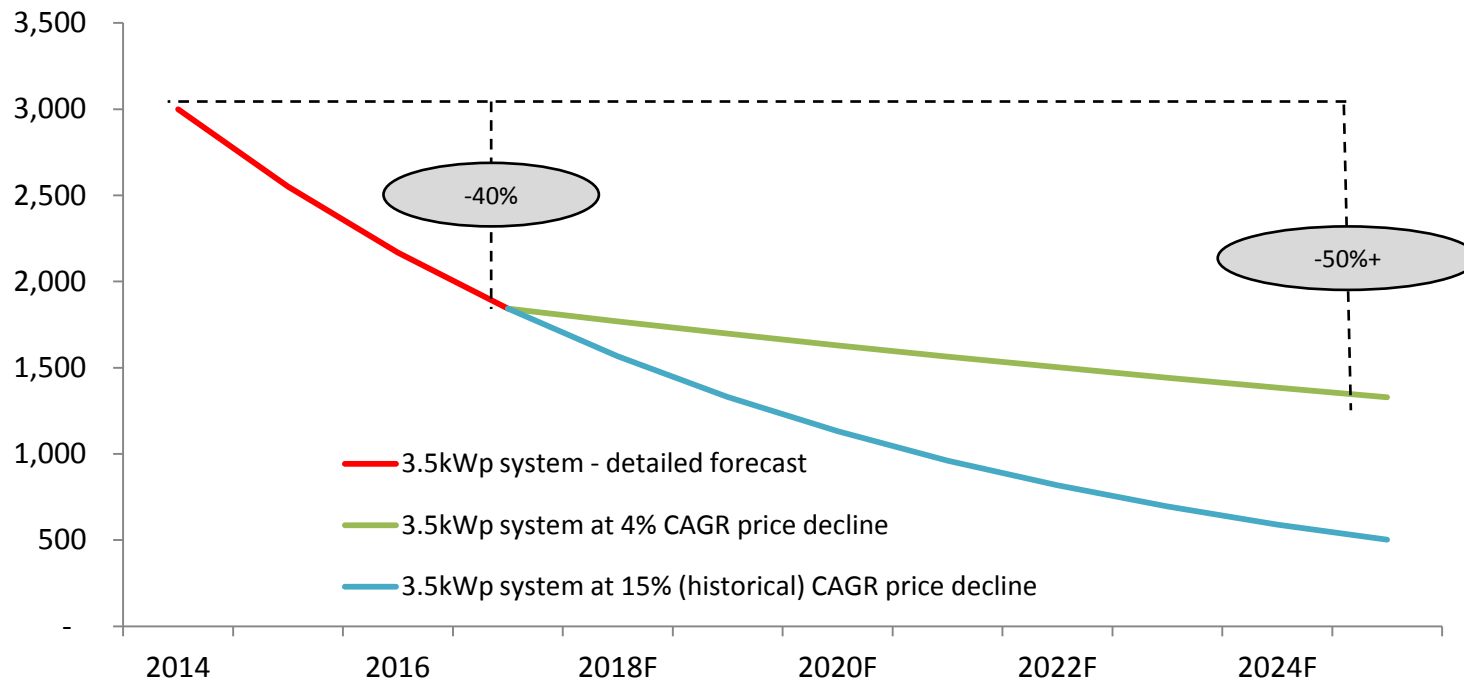


NO ENTRY



Forecast system costs for domestic solar PV systems*

\$ (\$2014) per kWp



Detailed forecast*

Deutsche Bank (2015)
and Lazard (2014);

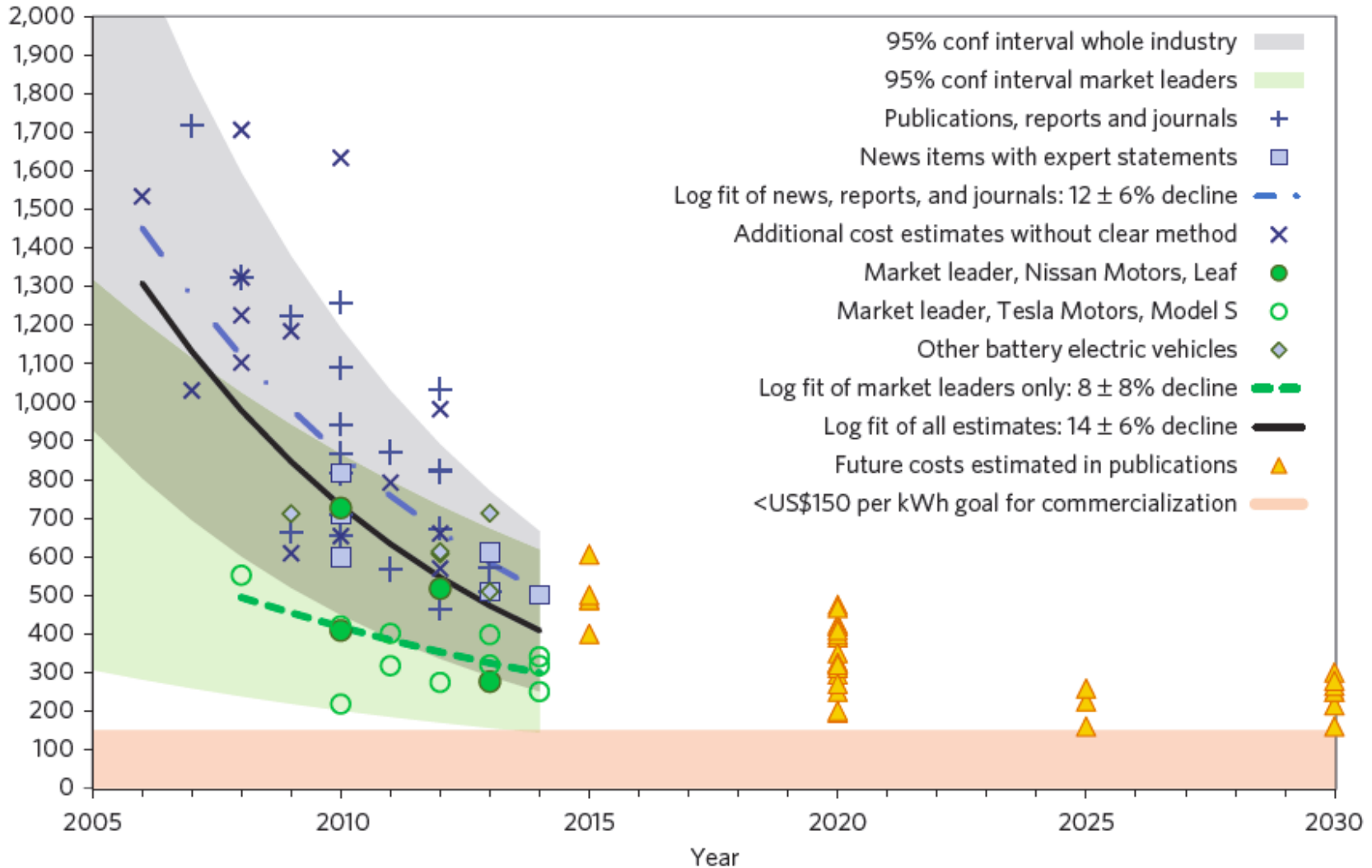
Scenarios using typical forecast ranges – assume 4-15% decline

IEA forecasts 5% decline to 2025; Fraunhofer, 2015, forecasts a very conservative decline, albeit for utility scale, is 2-4% to 2025+; 4% assumed as slowest rate

* based on Deutsche Bank 2015 Solar Outlook and Lazard's LCOE Report Sept. 2014; 3.5kWp system ;2014 cost from Allan Miller et al, "Economics of Photovoltaic Solar Power and Uptake in New Zealand", June 2015; current costs vary by a factor of three (low to high) reflecting immature market (IEA Technology Roadmap 2014);

Estimates of historical Lithium ion battery pack costs and synthesised forecasts

2014 USD per kWh



New Zealand Average Daily Wholesale Electricity Price



The next 10,000MW (or even the next 20)

- Innovate
- Collaborate
- Be competitive
- Drive costs down and efficiency up

