



Minutes of the 30th Annual General Meeting of the New Zealand Geothermal Association

1. Location and timing

The NZGA 30th Annual General Meeting was held at 1:00 pm on Tuesday 24th November 2020 at the Copthorne Hotel and Resort, Bay of Islands.

2. Minutes of previous AGM

Prior to the AGM the following 6 documents were sent in pdf format by email to the NZGA membership:

1. Agenda
2. President's Report
3. Treasurer's Report
4. Budget Proposal
5. Financial Statements
6. Minutes from the 2019 NZGA AGM

3. Attendance

Present:

- Vice-President: Paul Siratovich (AGM convenor)
- Secretary: Katie McLean (minutes)
- Members present: approximately 80 present

Apologies:

- President: Stephen Daysh
- Treasurer: Ted Montague
- Board member: Jacqui Nelson

4. Confirmation of the NZGA minutes from the 29th Annual General Meeting

The previous AGM was held on Wednesday 27th November 2019, at the Owen G. Glenn Building in Auckland. Minutes of this meeting were circulated by email prior to the 2020 AGM. There were no questions or comments on these minutes.

Motion: that the Minutes of the 2019 AGM be accepted –Andy Bloomer/Kevin Brown, carried unanimously.

5. President's Report

Take the report as read by the membership. Highlights of 2020 (from the President's Report):

- The appointment of a “Board Co-ordinator” as a paid dedicated resource to assist with the administration and communications functions of the NZGA;
- Preparation and lodging of a submission on the New Zealand governments “Accelerating Renewable Energy and Energy Efficiency” Discussion Document associated with the role of geothermal resources in delivering a Zero Carbon future in New Zealand by 2050;
- Ongoing involvement in the implementation of the Geoheat Strategy for Aotearoa NZ Action Plan 2020-2021 with the continued sponsorship by the NZGA of this work going forward;
- Completion of a strategic review of the NZGA resulting in the adoption of an updated Vision and Strategy to guide the future direction of the organisation;
- Continuation of a strong New Zealand role on the IGA with the election of Andy Blair as President, Jane Brotheridge as Secretary, and Greg Bignall as Chair of the Education and Information Committee, along with Paul Siratovich and Angela Prieto as IGA Board members;
- Continuation of our contribution awards programme, which recognise outstanding contributions by individuals working in our geothermal sector;
- Agreement for NZGA to become a shareholder in Ara Ake (previously the New National Energy Development Centre); and
- Dialogue with the Geothermal Next Generation Team regarding a strategic leadership role for NZGA in New Zealand's Supercritical development strategy.

Some disappointments this year due to the Covid-19 Pandemic have been:

- The postponement of the Iceland WGC2020 after a huge effort from the New Zealand Geothermal community in the writing of papers, planning and preparation for a New

Zealand pavilion with support from NZTE and MFAT and a large New Zealand contingent booked to attend; and

- Cancellation of our Winter Seminar which was to have been held in Taupo in August 2020 after a lot of hard work by the organising committee, including a wonderful line-up of presenters.

Board members update:

- Thank you and farewell to:
 - Past President Andy Bloomer and board members Ian Richardson and Kevin Koorey.
- Welcome to:
 - New board members Aroha Campbell, Mike Allen and Samantha Alcaraz;
 - Re-elected board members Jeremy O'Brien, Ted Montague and Brian White.
- New Executive Team:
 - Paul Siratovich (President)
 - Katie McLean (Vice-President)
 - Jaime Quinao (Treasurer)
 - Samantha Alcaraz (Secretary)
 - Stephen Daysh (Past President)

6. Treasurer's Report

Report was circulated – no questions raised.

Key points from Treasurer's Report:

- Routine activities produced an operating surplus of \$14,423 (on an accrual basis).
- This gain lifts the Association's accumulated funds (assets less liabilities) from FY 19 to FY 20.
- Revenues fell under budget due to declining subscriptions and zero income from the cancelled mid-year seminar.
- Expenses for general and administrative functions and activities were well under budget.
- This was fortuitous due to the liabilities resulting from the delay in the WGC conference.

Motion: Approval of Treasurers report for 2020 –Ian Richardson/ Andy Bloomer, carried unanimously.

7. Budget for 2021

The Board proposes to run at a substantial deficit in the next year (\$32,726, to be covered by cash reserves), to improve and expand benefits for the membership.

The FY 20 budget supports eight critical activities:

1. Support for formulating and articulating a next generation strategy for the geothermal industry; this follows from but is independent of the Supercritical Research Programme led by GNS;
2. Support for the GeoHeat Strategy;
3. Carbon emissions information and consultations with government;
4. Communications with our membership on geothermal matters/news;
5. The mid-year NZGA seminar;
6. Continued support for the New Zealand Geothermal Workshop;
7. IT and website improvements and maintenance; and
8. The functioning of the Board and Association.

Motion: Approval Budget for 2021 – Ian Richardson/ Andy Bloomer, carried unanimously.

8. Matters Arising

Open to the floor: no matters arising.

9. Adjournment

Meeting adjourned at 13.30 pm.

Katie McLean

Secretary, New Zealand Geothermal Association