



*Contact*™

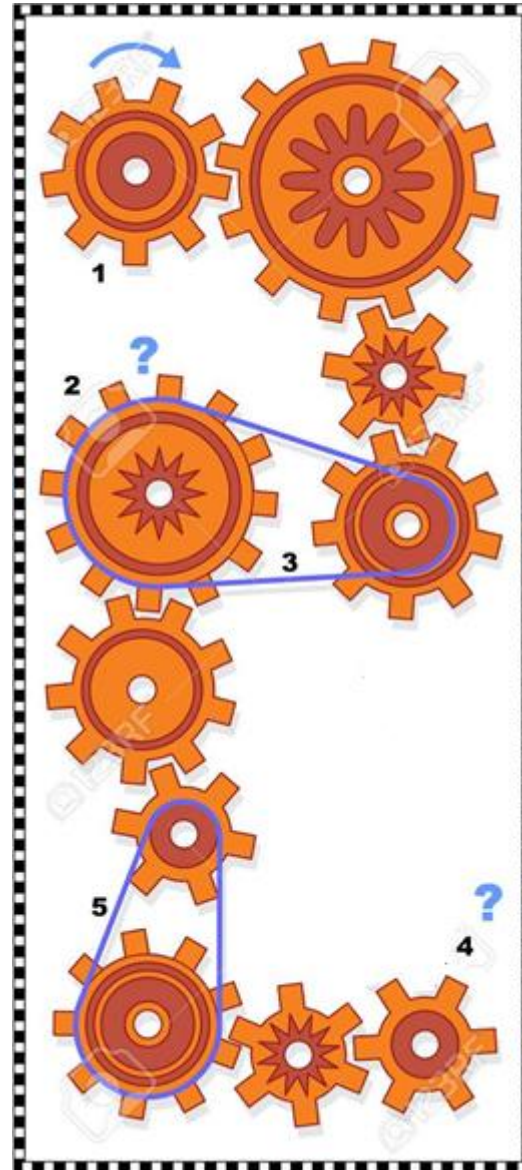
**The Golden Thread**

**Contact's Journey to Developing and  
Implementing an Asset Management  
Programme**

**Alan Mudie - Reliability Engineer**



# → Gears Problem

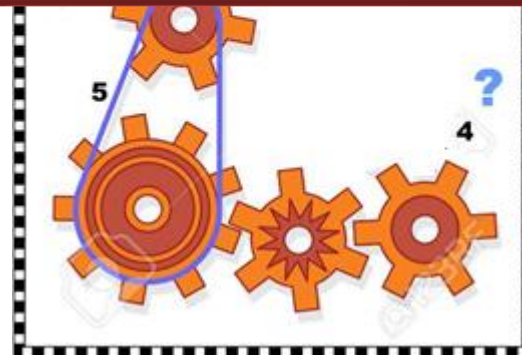




# Real Life



Lack of Data



# → Who needs Asset Management Processes



OpEx

Outages  
Cancelled

Spares

CapEx



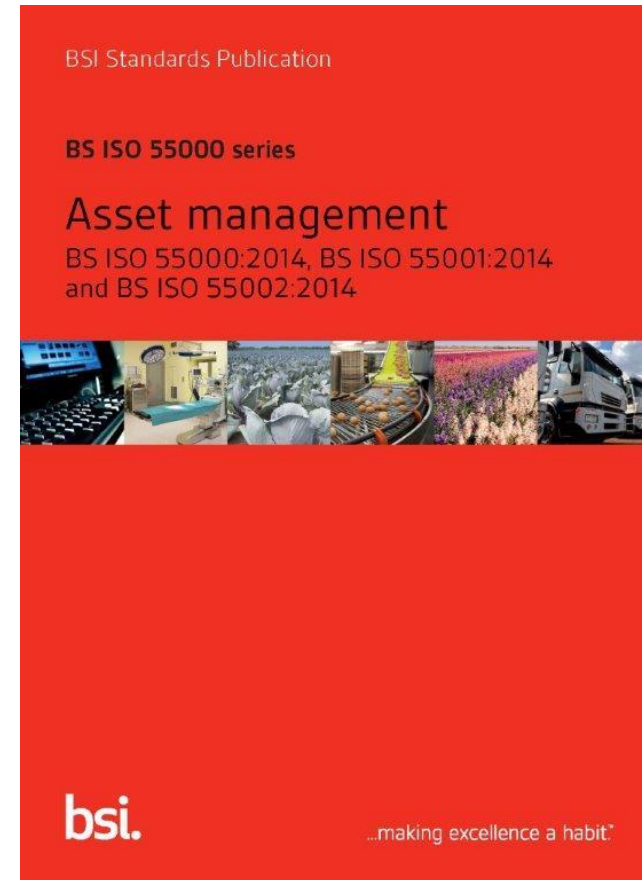
Manning

Silos

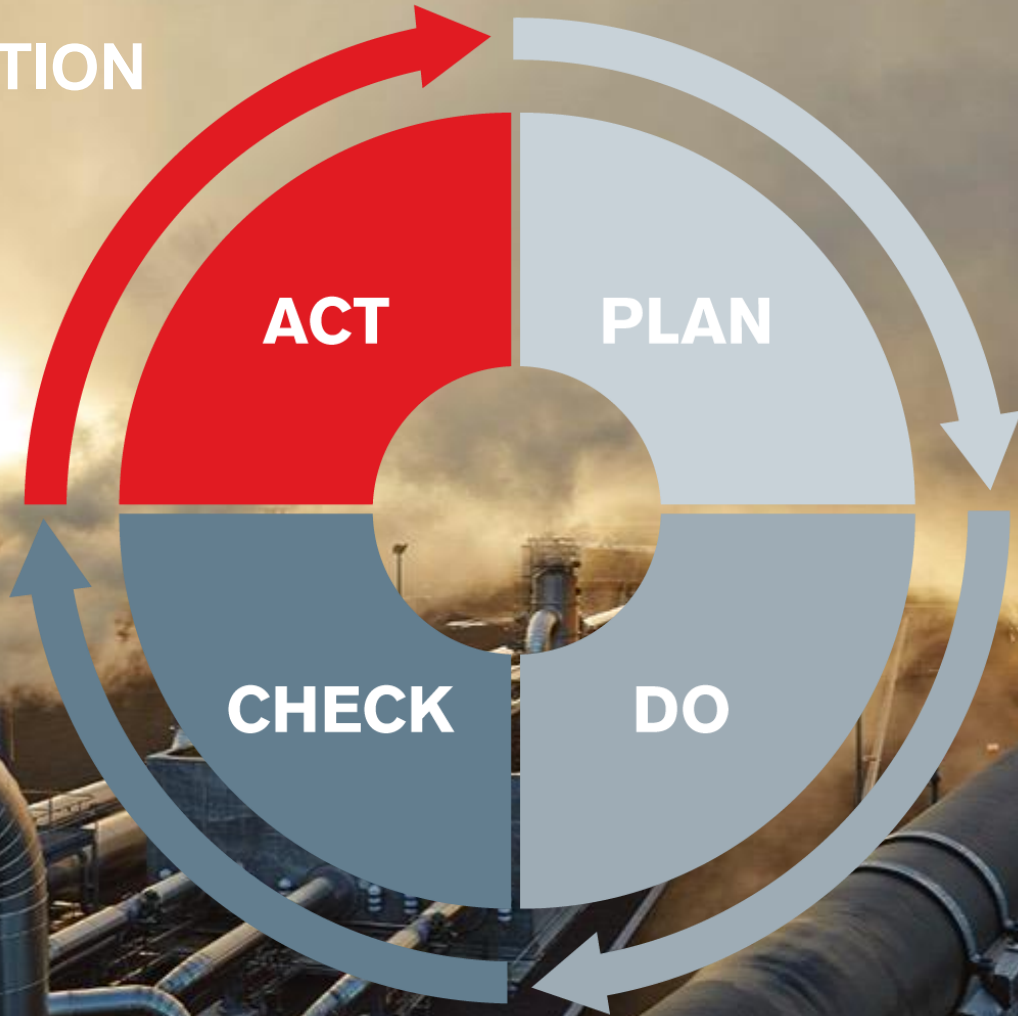
Company wants vs Asset capability

# → Developing an Asset Management Framework

- ISO 55000 introduced 2014
- Supersedes PAS 55
- Defined physical asset management:
  - *The coordinated activity of an organisation to realise value from assets*



**OBJECTIVE DRIVEN  
COLLABORATION  
ALIGNMENT**

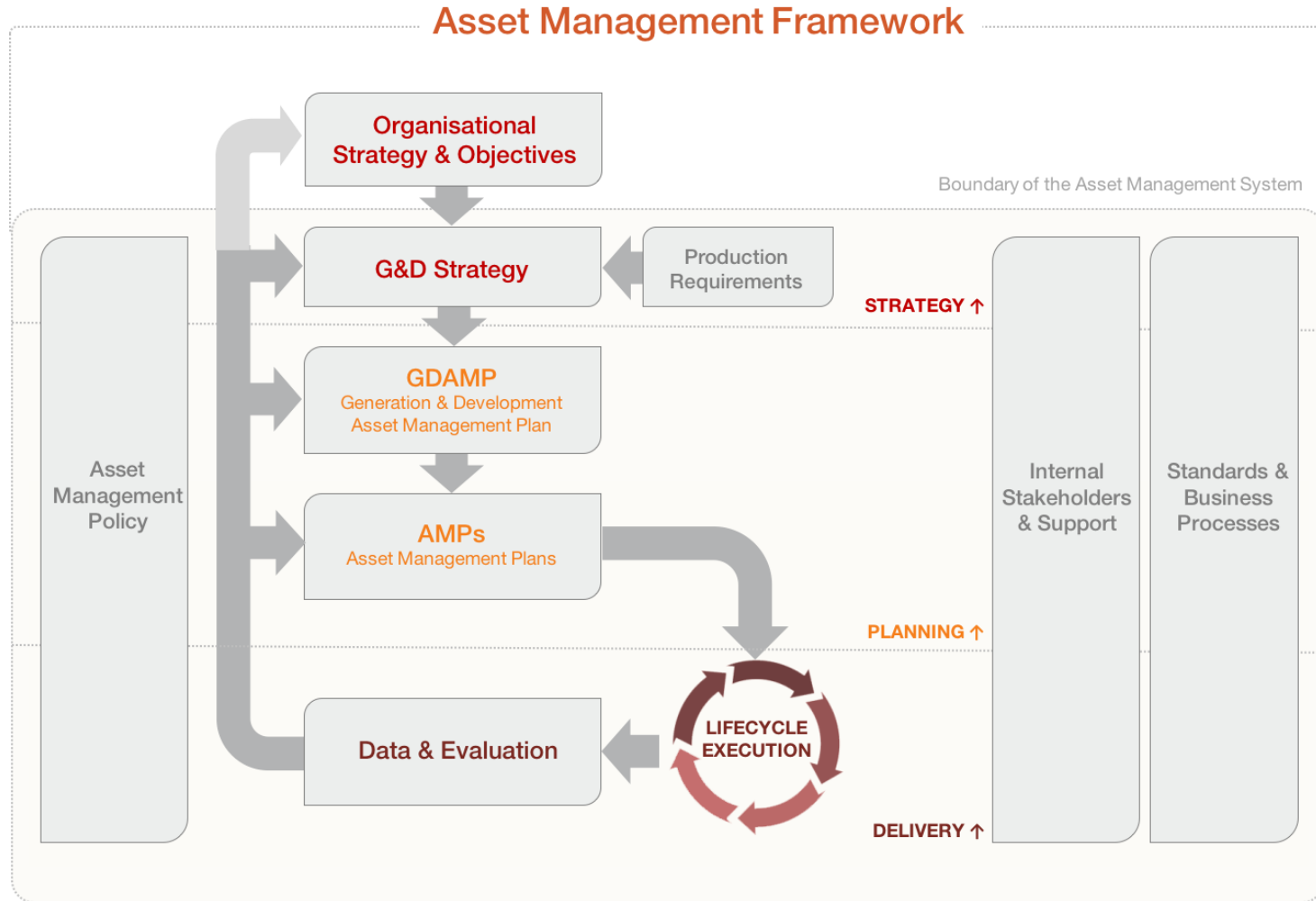


PAS55-1 Figure 6



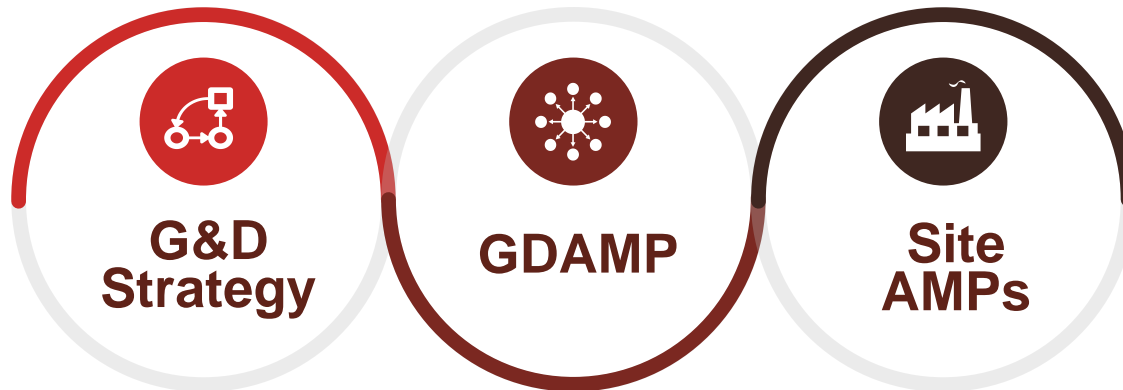


# How everything fits together



## → Where are we now

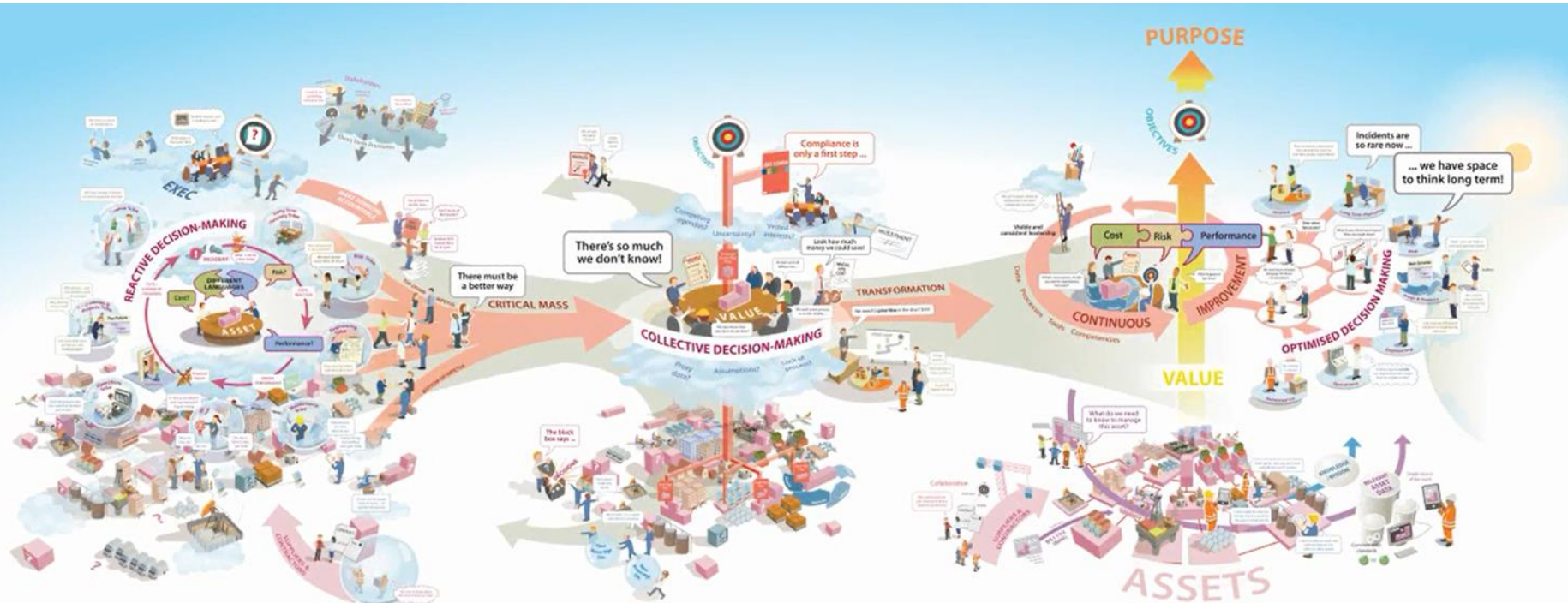
- Strategy, Asset Management Plans, Policy
- Broken down silos
- Value focused budgeting processes
- Feedback loops
- Life Cycle Plans
- Asset Health Maps and Bowties





# → Want to do Asset Management?

- Read the Standard
- Generate some Enthusiasm [Asset Management Video](#)
- Do it Yourself
- Keep at it



# → Questions?