The Golden Thread

Contact’s Journey to Developing and Implementing an Asset Management Programme

Alan Mudie - Reliability Engineer
Gears Problem
Real Life

Lack of Data
Who needs Asset Management Processes

Outages Cancelled

OpEx

Spares

CapEx

Manning

Silos

Company wants vs Asset capability
Developing an Asset Management Framework

- ISO 55000 introduced 2014
- Supersedes PAS 55

- Defined physical asset management:
- *The coordinated activity of an organisation to realise value from assets*
OBJECTIVE DRIVEN
COLLABORATION
ALIGNMENT
How everything fits together
Where are we now

- Strategy, Asset Management Plans, Policy
- Broken down silos
- Value focused budgeting processes
- Feedback loops
- Life Cycle Plans
- Asset Health Maps and Bowties
Want to do Asset Management?

- Read the Standard
- Generate some Enthusiasm  Asset Management Video
- Do it Yourself
- Keep at it
Questions?