

GEOHERMAL NEW ZEALAND ANNUAL UPDATE

NZ GEOTHERMAL WORKSHOP

26TH NOVEMBER 2014

ACTIVITIES

Participation at NZWEA Conference

Continued pursuit of opportunities led by Hawkins in Indonesia, Philippines, Kenya; very positive outlook

Updated project pipeline

New opportunities through UNSC efforts

Attendance at GRC

Supporting WGC preparations

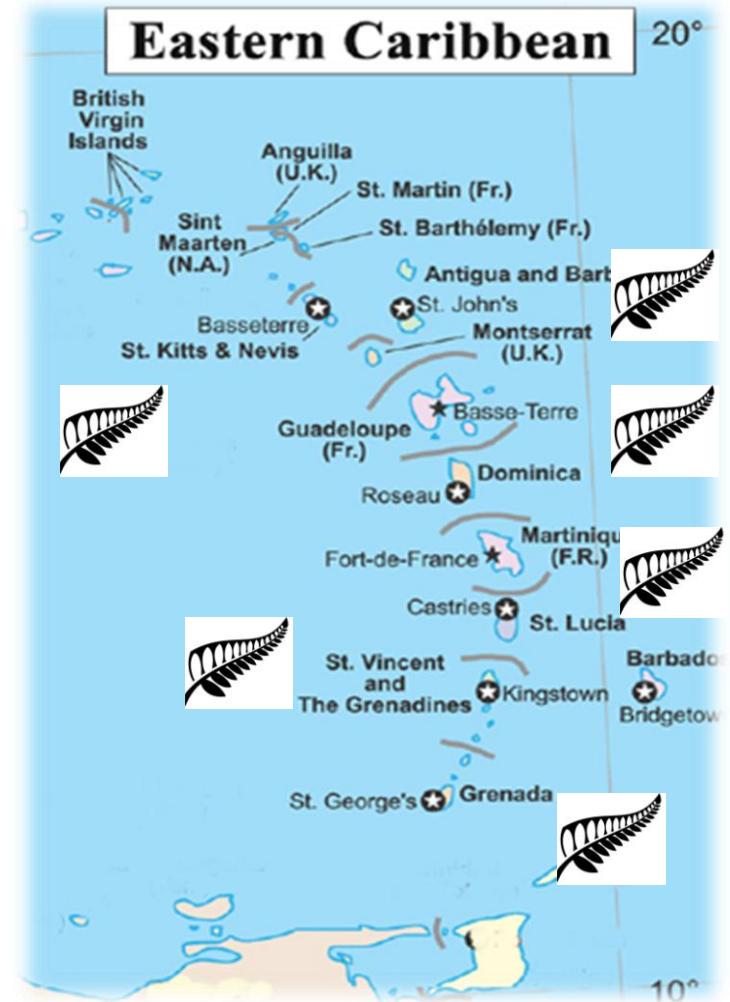
Looking beyond geothermal....

CARIBBEAN

“Start to Steam” workshop held in
Dominica in April

MFAT funding full surface exploration
in Grenada and St Lucia; peer review
in Dominica and St Vincent;
interconnection study in St Kitts /
Nevis

GEONZ opportunities going forward



COMOROS

Surface exploration underway

Co-financing through GRMF

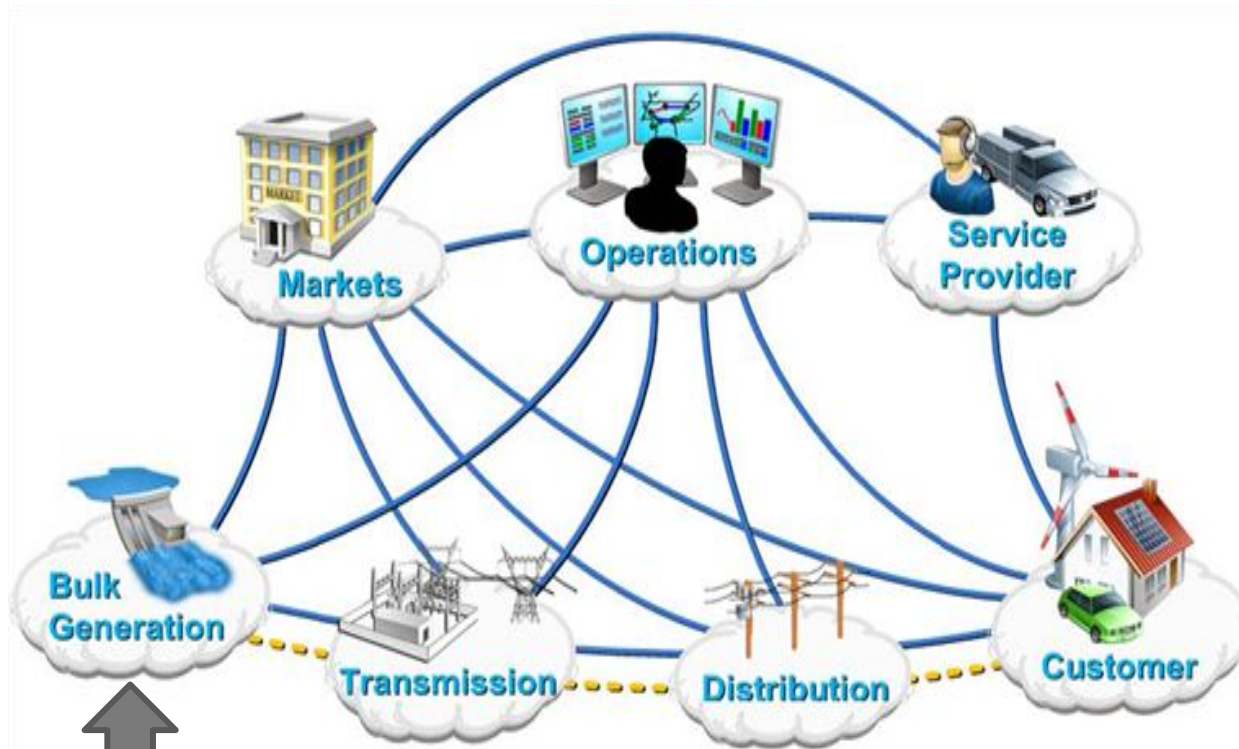
Search for next stage (donor) funding

GEONZ opportunity going forward?



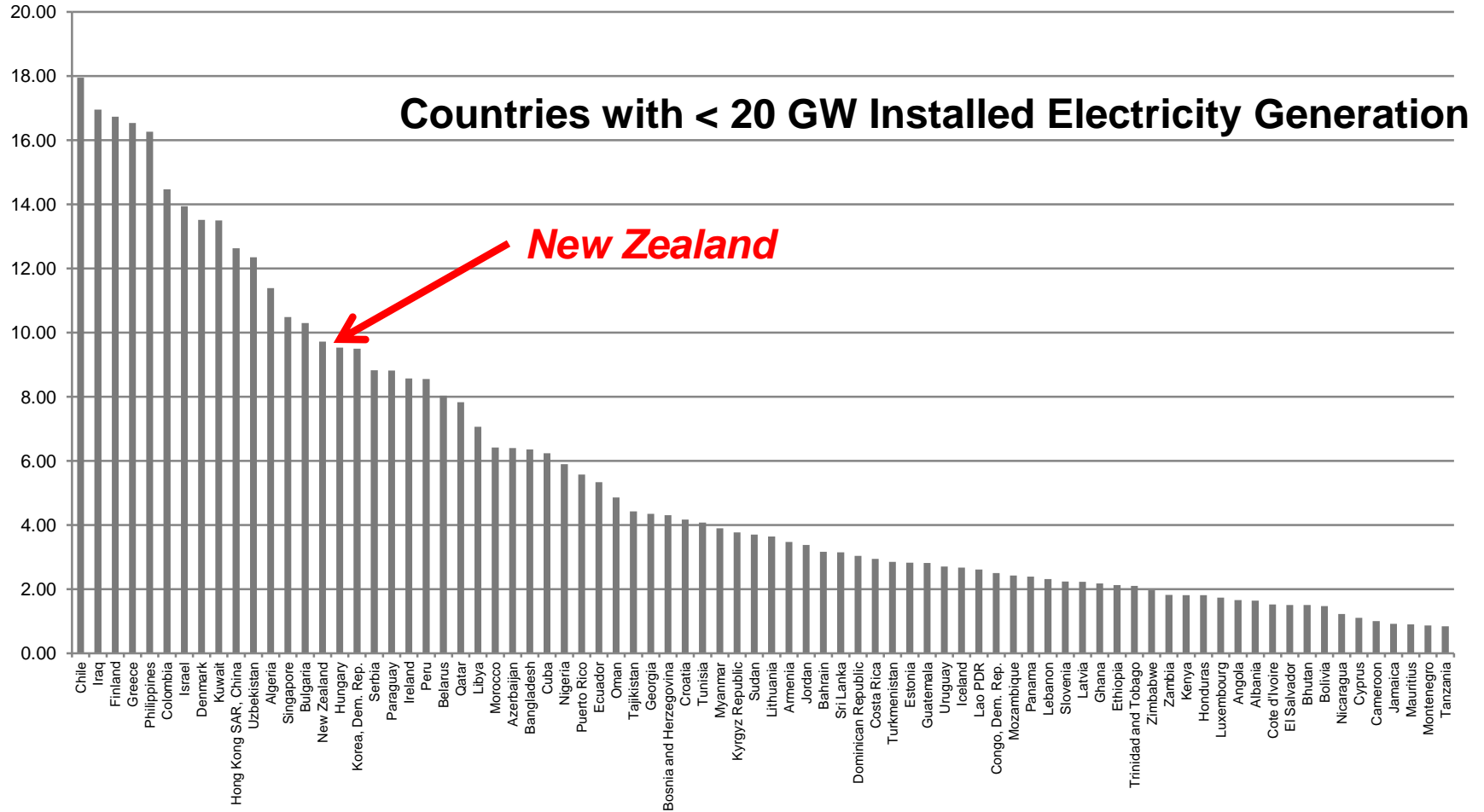
BEYOND GEOTHERMAL.....?

OUR GRID AND SYSTEMS OPERATIONS



***Approaching
80% Renewables***

INTERNATIONAL STATUS



HYDRO



WIND OPPORTUNITIES



SOLAR ENERGY



INTERNATIONAL OPPORTUNITIES..

They are there – but you have to be on the ground

Many companies now have strong international linkages / ownership they can exploit

There is strength in numbers – sharing market information is mutually rewarding, rarely detrimental

Be pragmatic about what you chase

International operations must have local support – *partnerships are key*

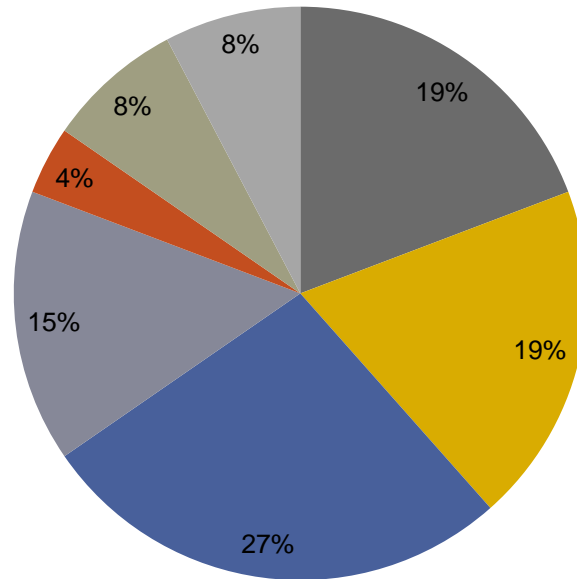
Think beyond consultancy; where is the real money?

EARNING SOME \$110M/ YR

Distribution of Overseas Earnings

26 Companies - Gross Approx \$110m/yr
(NZ\$millions)

■ 0.5 ■ 1 ■ 2 ■ 5 ■ 10 ■ 15 ■ >20



THANKS

mike.allen@geothermalnewzealand.com

www.geothermalnewzealand.com